

**STAR HEALTH AND ALLIED INSURANCE CO LIMITED**

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

**REVENUE ACCOUNT FOR THE QUARTER ENDED 30-SEP-2010  
MISCELLANEOUS BUSINESS**

S.No	Particulars	Schedule	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
			(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4-Premium Schedule	1,797,970	3,868,096	1,523,751	2,560,709
2	Profit / Loss on sale / Redemption of Investments		-	-	-	-
3	Others (to be specified)		-	-	-	-
4	Interest, Dividend & Rent – Gross		26,851	56,890	19,300	33,034
	<b>TOTAL (A)</b>		<b>1,824,821</b>	<b>3,924,986</b>	<b>1,543,051</b>	<b>2,593,743</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,613,094	3,776,816	1,369,446	2,234,572
2	Commission	NL-6-Commission Schedule	(31,774)	(49,087)	(23,727)	(65,699)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	295,662	551,549	100,622	357,254
4	Premium Deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,876,982</b>	<b>4,279,278</b>	<b>1,446,341</b>	<b>2,526,127</b>
	<b>Operating Profit / (Loss) from Fire / Marine / Miscellaneous Business C = (A - B)</b>		<b>(52,161)</b>	<b>(354,292)</b>	<b>96,710</b>	<b>67,616</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(52,161)	(354,292)	96,710	67,616
	Transfer to Catastrophe Reserve		-			
	Transfer to Other Reserves (to be specified)		-			
	<b>TOTAL (C)</b>		<b>(52,161)</b>	<b>(354,292)</b>	<b>96,710</b>	<b>67,616</b>

As required by Section 40C(2) of the Insurance Act, 1938, we hereby certify that all expenses of management in respect of Miscellaneous Business have fully debited in the Miscellaneous Revenue Account as expenses.

## STAR HEALTH AND ALLIED INSURANCE CO LIMITED

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30th Sep 2010

S.No	Particulars	Schedule	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
			(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(52,161)	(354,292)	96,710	67,616
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		19,394	34,870	14,538	22,956
	(b) Profit on sale of investments		-	-	-	-
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)		-	-	-	-
	<b>TOTAL (A)</b>		<b>(32,767)</b>	<b>(319,422)</b>	<b>111,248</b>	<b>90,572</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)					
	Management Fees (Investment)		-	-	-	-
	Amortisation Expenses		1,560	1,112	519	967
	<b>TOTAL (B)</b>		<b>1,560</b>	<b>1,112</b>	<b>519</b>	<b>967</b>
	<b>Profit Before Tax</b>		<b>(34,327)</b>	<b>(320,534)</b>	<b>110,729</b>	<b>89,605</b>
	<b>Provision for Taxation</b>					
	a) Current Tax		-	-	-	-
	b) Deferred Tax		-	-	-	-
	<b>Profit After Tax</b>		<b>(34,327)</b>	<b>(320,534)</b>	<b>110,729</b>	<b>89,605</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	110,729	89,605
	<b>Balance of profit / (loss) brought forward from last year</b>		<b>-</b>	<b>(25,755)</b>	<b>-</b>	<b>(25,755)</b>
	<b>Balance carried forward to Balance Sheet</b>		<b>(34,327)</b>	<b>(346,289)</b>	<b>-</b>	<b>(25,755)</b>

**STAR HEALTH AND ALLIED INSURANCE CO LIMITED**

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

**BALANCE SHEET AS AT 30th Sep 2010**

S.No	Particulars	Schedule	UP TO THE QUARTER ended 30.Sep.10 (Reviewed) (Rs.'000)	For the corresponding quarter of the preceeding year, ended Sep 09 (Un-audited) (Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	SHARE CAPITAL	NL-8 Share Capital Schedule	1,923,300	1,380,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		798,700	2
	RESERVES AND SURPLUS	NL-10 Reserves & Surplus Schedule	325,196	101,974
	FAIR VALUE CHANGE ACCOUNT			
	BORROWINGS	NL-11 Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>3,047,196</b>	<b>1,481,976</b>
	<b>APPLICATION OF FUNDS</b>			
	INVESTMENTS	NL-12 Investment Schedule	2,032,756	1,389,149
	LOANS	NL-13 Loans Schedule	-	-
	FIXED ASSETS	NL-14 Fixed Assets Schedule	467,582	262,160
	DEFERRED TAX ASSET			
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15 Cash and bank Balance Schedule	1,049,627	708,302
	Advances and Other Assets	NL-16 Advancxes & Other Assets Schedule	1,973,294	1,449,172
	<b>Sub-Total (A)</b>		<b>3,022,921</b>	<b>2,157,474</b>
	CURRENT LIABILITIES	NL-17 Current Liabilities Schedule	987,486	714,334
	PROVISIONS	NL-18 Provisions Schedule	1,801,967	1,615,077
	DEFERRED TAX LIABILITY		32,898	23,151
	<b>Sub-Total (B)</b>		<b>2,822,351</b>	<b>2,352,562</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>200,570</b>	<b>(195,088)</b>
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19 Miscellaneous Expenditure Schedule		
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		346,289	25,755
	<b>TOTAL</b>		<b>3,047,197</b>	<b>1,481,976</b>

**CONTINGENT LIABILITIES**

S.No	Particulars	Schedule	FOR THE QUARTER (ended	For the corresponding
			30.Sep.10)	quarter of the preceeding
			(Reviewed)	(Un-audited)
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands / liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (to be specified)		-	-
	<b>TOTAL</b>		-	-

**FORM NL-4 PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

S.No	Particulars	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
		(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	2,567,083	5,735,683	2,071,692	4,338,772
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	<b>Gross Earned Premium</b>	<b>2,567,083</b>	<b>5,735,683</b>	<b>2,071,692</b>	<b>4,338,772</b>
	Add: Premium on reinsurance accepted				
	Less : Premium on reinsurance ceded	882,985	1,622,481	528,194	1,108,619
	<b>Net Premium</b>	<b>1,684,098</b>	<b>4,113,202</b>	<b>1,543,498</b>	<b>3,230,153</b>
	Adjustment for change in reserve for unexpired risks	(113,872)	245,105	19,747	669,444
	<b>Premium Earned (Net)</b>	<b>1,797,970</b>	<b>3,868,097</b>	<b>1,523,751</b>	<b>2,560,709</b>

*Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.*

**FORM NL-5 CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

S.No	Particulars	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
		(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	<b>Claims Paid</b>				
	Direct claims	2,861,774	5,395,277	1,838,261	2,885,510
	Add: Claims Outstanding at the end of the year	(375,707)	741,167	223,643	650,000
	Less: Claims Outstanding at the beginning of the year	-	994,495	886	359,168
	<b>Gross Incurred Claims</b>	<b>2,486,067</b>	<b>5,141,949</b>	<b>2,061,018</b>	<b>3,176,342</b>
	Add: Re-insurance accepted to direct claims	-	-	-	-
	Less: Re-insurance Ceded to claims paid	872,973	1,365,134	691,572	941,769
	<b>Total Claims Incurred</b>	<b>1,613,094</b>	<b>3,776,815</b>	<b>1,369,446</b>	<b>2,234,573</b>

*Notes:*

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**FORM NL-6 COMMISSION SCHEDULE  
COMMISSION**

Particulars	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
	(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
<b>Commission paid</b>				
Direct	81,702	135,076	33,060	62,824
Add: Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	113,476	184,163	56,787	128,523
<b>Net Commission</b>	<b>(31,774)</b>	<b>(49,087)</b>	<b>(23,727)</b>	<b>(65,699)</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	73,322	123,875	26,671	55,878
Brokers	8,380	11,201	6,389	6,946
Corporate Agency	-	-	-	-
Referral	-	-	-	-
Others (pl. specify)	-	-	-	-
<b>TOTAL (B)</b>	<b>81,702</b>	<b>135,076</b>	<b>33,060</b>	<b>62,824</b>

*Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.*

**FORM NL-7 OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

S.No	Particulars	FOR THE QUARTER (ended 30.Sep.10)	UP TO THE QUARTER (ended 30.Sep.10)	For the corresponding quarter of the preceeding year, ended Sep 09	Up to the Quarter of the preceeding year, ended Sep 09
		(Reviewed)	(Reviewed)	(Un-audited)	(Un-audited)
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	171,711	281,550	5,493	104,348
2	Travel, conveyance and vehicle running expenses	8,400	15,987	4,445	9,603
3	Training expenses	1,757	4,433	903	2,176
4	Rents, rates & taxes	29,469	46,172	6,768	20,293
5	Repairs	3,577	9,986	1,359	4,356
6	Printing & stationery	4,731	15,099	3,283	10,596
7	Communication	8,845	16,474	6,253	11,575
8	Legal & professional charges	9,986	24,678	2,679	4,457
9	Auditors' fees, expenses etc				
	(a) as auditor	500	500	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) Out of pocket expenses	31	594	9	45
10	Advertisement and publicity	18,102	41,864	4,833	8,628
11	Interest & Bank Charges	644	1,368	403	625
12	Others (to be specified)				
	- Donation	140	20,765	30,425	109,725
	- Director's Sitting Fees	100	160	75	115
	- Software Expenses	1,325	9,291	2,171	4,947
	- Miscellaneous Expenses	12,843	19,372	15,215	40,424
	- Amortization Expenses	534	1,738	660	1,391
13	Depreciation	22,967	41,518	15,648	23,951
	<b>TOTAL</b>	<b>295,662</b>	<b>551,549</b>	<b>100,622</b>	<b>357,255</b>

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.



**FORM NL-8 SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

S.No	Particulars	As at 30.Sep.10 (Reviewed)	As at 30.Sep.09 of the corresponding previous year (Un-audited)
		(Rs.'000)	(Rs.'000)
1	Authorised Capital 35,00,00,000 Equity Shares of Rs.10/- each (13,80,00,000 Eq Shares for 30.Sep.09)	3,500,000	1,380,000
2	Issued Capital 23,10,00,000 Equity Shares of Rs.10/- each (13,80,00,000 Eq Shares for 30.Sep.09)	2,310,000	1,380,000
3	Subscribed Capital 19,23,30,000 Equity Shares of Rs.10/- each (13,80,00,000 Eq Shares for 30.Sep.09)	1,923,300	1,380,000
4	Called-up Capital 19,23,30,000 Equity Shares of Rs.10/- each (13,80,00,000 Eq Shares for 30.Sep.09)	1,923,300	1,380,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,923,300</b>	<b>1,380,000</b>

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9 PATTERN OF SHAREHOLDING SCHEDULE  
SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at 30.Sep.10		As at 30.Sep.09 for the corresponding previous year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	149,966,800	74.22%	102,456,800	74.24%
· Foreign	42,363,200	25.78%	35,543,200	25.76%
Others	-	-	-	-
<b>TOTAL</b>	<b>192,330,000</b>	<b>100.00%</b>	<b>138,000,000</b>	<b>100.00%</b>

**FORM NL-10 RESERVE AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS**

<b>S.No</b>	<b>Particulars</b>	<b>As at 30.Sep.10 (Reviewed)</b>	<b>As at 30.Sep.09 (Un-audited)</b>
		<b>(Rs.'000)</b>	<b>(Rs.'000)</b>
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	260,237	-
4	General Reserves		-
	Less: Debit balance in Profit & Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified) - Contingency Reserve	64,959	101,973
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>325,196</b>	<b>101,973</b>

*Note:*

*Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

**FORM NL-11 BORROWINGS SCHEDULE**  
**BORROWINGS**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09
		(Reviewed)	(Un-audited)
		(Rs.'000)	(Rs.'000)
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

**FORM NL-12-INVESTMENT SCHEDULE**

**Investments**

S.No	Particulars	As at 30.Sep.10 (Reviewed) (Rs.'000)	As at 30.Sep.09 of the corresponding previous year (Un-audited) (Rs.'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,048,579	615,302
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	300,561	49,769
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	51,818	51,818
4	Investments in Infrastructure and Social Sector	349,610	200,209
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	152,179	102,716
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	30,009	220,000
	(a) Derivative Instruments	-	-
	(b) Debentures / Bonds	50,000	99,335
	(c) Other Securities (to be specified)	-	-
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	50,000	50,000
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>2,032,756</b>	<b>1,389,149</b>

	Aggregate Market Value of Quoted Investments other than Equity Shares	1,925,019	1,128,965
	Aggregate Book Value of Quoted Investments other than Equity Shares	2,002,747	1,169,149
	Aggregate Book Value of Un-Quoted Investments	Nil	Nil
	Aggregate Market Value of Investment Properties	63,360	51,818
	Historical cost of Mutual Funds valued on Fair Value basis	30,009	220,000

**FORM NL-13 LOANS SCHEDULE**  
**LOANS**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the corresponding previous year
		(Reviewed)	(Un-audited)
		(Rs.'000)	(Rs.'000)
1	SECURITY-WISE CLASSIFICATION		
	<u>Secured</u>		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	<u>Unsecured</u>	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**FORM NL-14-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales /	To Date	As at 30.Sep.10 (Reviewed)	As at 30.Sep.09 (Un-Audited)
							Adjustments			
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (IT - Software)	201,222	65,591	-	266,815	63,211	26,683	-	89,894	176,921	92,986
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	60,990	9,802	-	70,792	8,702	2,194	-	10,896	59,896	42,498
Information Technology	124,540	32,458	-	156,998	22,479	10,819	-	33,298	123,700	48,986
Vehicles	11,164	30	-	11,194	1,210	535	-	1,745	9,449	6,161
Office Equipment	29,921	11,156	-	41,078	4,924	1,287	-	6,211	34,867	18,779
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>427,837</b>	<b>119,037</b>	<b>-</b>	<b>546,877</b>	<b>100,526</b>	<b>41,518</b>	<b>-</b>	<b>142,044</b>	<b>404,833</b>	<b>209,410</b>
Work in progress	62,750	-	-	62,750	-	-	-	-	62,750	52,750
<b>Grand Total</b>	<b>490,587</b>	<b>119,037</b>	<b>-</b>	<b>609,627</b>	<b>100,526</b>	<b>41,518</b>	<b>-</b>	<b>142,044</b>	<b>467,583</b>	<b>262,160</b>
<b>PREVIOUS QUARTER</b>	<b>254,608</b>	<b>73,958</b>	<b>-</b>	<b>328,566</b>	<b>42,455</b>	<b>23,951</b>	<b>-</b>	<b>66,406</b>		

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

**FORM NL-15 CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the corresponding previous year
		(Reviewed)	(Un-Audited)
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	9,337	7,925
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	661,700	478,200
	(bb) Others	500	500
	(b) Current Accounts	377,988	221,676
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified) - Remittance in Transit	102	-
	<b>TOTAL</b>	<b>1,049,627</b>	<b>708,301</b>
	<i>Balances with non-scheduled banks included in 2 and 3 above</i>		

*Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.*



**FORM NL-16 ADVANCES AND OTHER ASSETS SCHEDULE**

**ADVANCES AND OTHER ASSETS**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the
		(Reviewed)	corresponding previous year
		(Rs.'000)	(Un-audited) (Rs.'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	512,927	-
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	43,075	8,295
6	Others (to be specified)		
	- Travel Advance	245	324
	- Rental Advance	67,294	49,987
	- Telephone Deposit	240	188
	- Staff Advance	12,496	4,528
	- Other Advances	306,938	93,311
	- Security Deposits	3,645	3,376
	<b>TOTAL (A)</b>	<b>946,860</b>	<b>160,009</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	47,775	38,591
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	600,266	1,121,099
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	- Amounts Recoverable under Contractual Obligations	250,961	127,665
	- Service Tax	127,432	-
	- Inter Office Transfers	-	1,807
	<b>TOTAL (B)</b>	<b>1,026,434</b>	<b>1,289,162</b>
	<b>TOTAL (A+B)</b>	<b>1,973,294</b>	<b>1,449,171</b>

**FORM NL-17 CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the corresponding previous year
		(Reviewed)	(Un-audited)
		(Rs.'000)	(Rs.'000)
1	Agents' Balances	-	
2	Balances due to other insurance companies	56	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	64,891	34,724
5	Unallocated Premium	-	-
6	Sundry creditors	170,262	25,123
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	741,167	650,000
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	- Inter Office Transfers	889	-
	- Excess Collection	3,921	1,531
	- Refund of Premium	1,199	2,956
	- Income received in Advance	5,102	-
	<b>TOTAL</b>	<b>987,487</b>	<b>714,334</b>

**FORM NL-18 PROVISIONS SCHEDULE  
PROVISIONS**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the corresponding previous year
		(Reviewed)	(Un-audited)
		(Rs.'000)	(Rs.'000)
1	Reserve for Unexpired Risk	1,801,967	1,615,077
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)	-	-
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>1,801,967</b>	<b>1,615,077</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

S.No	Particulars	As at 30.Sep.10	As at 30.Sep.09 of the corresponding previous year
		(Reviewed)	(Un-audited)
		(Rs.'000)	(Rs.'000)
1	Discount Allowed in issue of shares / debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

*Notes:*

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

**PERIODIC DISCLOSURES**

IRDA Periodic Disclosures

**FORM NL-21 Statement of Liabilities**

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

Statement of Liabilities						<i>(Rs in Lakhs)</i>			
As At 30.Sep.2010						As at 30.Sep.2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	-	-	-	-	-	-	-	-
2	<b>Marine</b>								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	571.59	38.87	41.38	<b>651.84</b>	-	-	-	-
4	<b>Health Insurance</b>	17,448.08	7,119.57	211.85	<b>24,779.50</b>	16,151	6,500	-	<b>22,650.77</b>
5	<b>Total Liabilities</b>	<b>18,019.67</b>	<b>7,158.44</b>	<b>253.23</b>	<b>25,431.34</b>	<b>16,151</b>	<b>6,500.00</b>	-	<b>22,650.77</b>

**PERIODIC DISCLOSURES**

**FORM NL-22**

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

**GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED 30.SEP.2010**

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh	12.56	20.29	11,505.50	30,120.71	26.31	57.22	-	-	11,544.37	30,198.22
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-
Assam	0.09	0.25	7.09	12.44	0.03	0.30	-	-	7.21	12.99
Bihar	0.12	2.36	6.31	8.26	0.08	0.16	-	-	6.51	10.78
Chattisgarh	-	-	-	-	-	-	-	-	-	-
Goa	-	-	-	-	-	-	-	-	-	-
Gujarath	8.12	13.02	404.81	646.51	35.03	86.46	-	-	447.96	745.99
Haryana	-	-	-	-	-	-	-	-	-	-
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-
Jammu Kashmir	0.05	0.07	8.80	12.34	0.95	1.41	-	-	9.80	13.82
Jharkand	0.10	0.12	18.02	26.53	0.05	0.24	-	-	18.17	26.89
Karnataka	38.14	80.61	1,034.64	1,696.27	26.51	65.09	-	-	1,099.29	1,841.97
Kerala	13.11	24.97	697.06	1,182.87	11.36	20.46	-	-	721.53	1,228.30
Madhra Pradesh	4.80	8.45	194.07	348.13	3.64	6.54	-	-	202.51	363.12
Maharashtra	44.90	74.96	1,432.97	2,439.92	46.49	112.11	113.66	221.28	1,638.02	2,848.27
Manipur	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	-	-
Orrisa	1.16	2.45	50.25	84.55	0.94	2.58	-	-	52.35	89.58
Punjab	2.74	4.57	198.14	336.18	42.97	86.68	-	-	243.85	427.43
Rajasthan	2.68	4.57	79.25	129.45	4.19	9.49	-	-	86.12	143.51
Sakkim	-	-	-	-	-	-	-	-	-	-
Tamil Nadu	119.23	224.02	8,123.06	16,891.17	54.58	129.54	0.88	2.13	8,297.75	17,246.86
Tripura	-	-	-	-	0.76	0.76	-	-	0.76	0.76
Uttarpradesh	119.97	122.65	130.05	259.46	7.98	17.36	-	-	258.00	399.47
Uttarkand	16.41	16.91	69.30	93.40	1.99	4.09	-	-	87.70	114.40
Westbengal	6.73	12.55	252.56	439.43	3.31	5.69	-	-	262.60	457.67
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-
Chandigarh	-	-	29.27	53.90	-	-	-	-	29.27	53.90
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-
Delhi	4.29	8.74	563.91	948.02	44.75	105.98	-	-	612.95	1,062.74
Lakshadweep	-	-	-	-	-	-	-	-	-	-
Puducherry	1.21	1.66	42.25	66.71	0.61	1.79	-	-	44.07	70.16
<b>Total-----&gt;</b>	<b>396.41</b>	<b>623.22</b>	<b>24,847.31</b>	<b>55,796.25</b>	<b>312.53</b>	<b>713.95</b>	<b>114.54</b>	<b>223.41</b>	<b>25,670.79</b>	<b>57,356.83</b>

## PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Sep-10

*(Rs in Lakhs)*

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	Nil	-	-	-	
2	No. of Reinsurers with rating AA but less than AAA	Nil	-	-	-	
3	No. of Reinsurers with rating A but less than AA	Nil	-	-	-	
4	No. of Reinsurers with rating BBB but less than A	1 (GIC -Re)	16,224.81	-	-	100%
5	No. of Reinsurers with rating less than BBB	Nil	-	-	-	
6	<b>Total</b>	<b>1</b>	<b>16,224.81</b>	<b>-</b>	<b>-</b>	<b>100%</b>

## PERIODIC DISCLOSURES

**FORM NL-24 Ageing of Claims**

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Sep-10

*(Rs in Lakhs)*

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	102,378	17,091	12,061	3,928	1,896	137,354	28,382.74
8	Overseas Travel	1	26	21	8	6	62	95.00
9	Personal Accident	18	23	25	16	5	87	140.00
10	Liability							
11	Crop							
12	Miscellaneous							



## PERIODIC DISCLOSURES

**FORM NL-25 : Quarterly claims data for Non-Life**

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

30-Sep-10

*No. of claims only*

Sl. No.	Claims Experience	Health	Overseas Travel	Personal Accident	Total
1	Claims O/S at the beginning of the period	103,449	123	487	104,059
2	Claims reported during the period	188,636	182	351	189,169
3	Claims Settled during the period	137,354	62	87	137,503
4	Claims Repudiated during the period	5,953	24	38	6,015
5	Claims closed during the period	-	-	-	-
6	Claims O/S at End of the period	148,778	219	713	149,710
	Less than 3months	102,087	129	378	102,594
	3 months to 6 months	34,111	43	214	34,368
	6months to 1 year	8,563	34	86	8,683
	1year and above	4,017	13	35	4,065

## FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Star Health and Allied Insurance Co Ltd

Solvency for the quarter ended Sep 10

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM			CLAIM			RSM-1	RSM-2	RSM
		Gross Premium	Gross Factored Premium	Net Premium	Gross Incurred claim	Factored Gross Incurred claim	Net Incurred Claim			
1	Fire	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-	-	-
8	Rural	33,014.86	16,507.43	23,675.96	34,007.01	17,003.51	21,739.52	4,735.19	6,521.86	6,521.86
9	Health	24,008.65	20,407.35	17,217.33	24,458.94	20,790.10	15,809.14	4,081.47	6,237.03	6,237.03
10	Others	333.32	233.32	239.03	615.02	430.51	219.48	47.81	129.15	129.15
	<b>Total</b>	<b>57,356.83</b>	<b>37,148.11</b>	<b>41,132.32</b>	<b>59,080.97</b>	<b>38,224.12</b>	<b>37,768.14</b>	<b>8,864.47</b>	<b>12,888.04</b>	<b>12,888.04</b>

## PERIODIC DISCLOSURES

### FORM NL-27 Offices information for Non-Life

Insurer: Star Health and Allied Insurance Co Ltd

Date: 30-Sep-10

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	165
2	No. of branches approved during the year	79
3	No. of branches opened during the year	Out of approvals of previous year 8
4		Out of approvals of this year 32
5	No. of branches closed during the year	0
6	No of branches at the end of the year	205
7	No. of branches approved but not opened	92
8	No. of rural branches	30
9	No. of urban branches	175

## FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name &amp; Code: STAR HEALTH AND ALLIED INSURANCE CO LTD - 129

Statement as on: 30.SEP.2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	20327.46
2	Loans	9	0
3	Fixed Assets	10	4675.82
4	Current Assets		
	a. Cash & Bank Balance	11	10495.25
	b. Advances & Other Assets	12	19732.94
5	Current Liabilities		
	a. Current Liabilities	13	9874.86
	b. Provisions	14	18019.67
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		

Application of Funds as per Balance Sheet (A) 27336.94

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	4675.82
3	Cash & Bank Balance (if any)	11	3873.25
4	Advances & Other Assets (if any)	12	19732.94
5	Current Liabilities	13	9874.86
6	Provisions	14	18019.67
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		

TOTAL (B) 387.48'Investment Assets' As per FORM 3B (A-B) 26949.46

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM'						
			(a)	(b)						
1	G. Sec.	Not less than 20%	0	4562.86	7444.67	12,007.53	44.56%	-	12,007.53	11,820.34
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	0	4562.86	7444.67	12,007.53	44.56%	-	12,007.53	11,820.34
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	0	2850.65	4651.06	7,501.71	27.84%	-	7,501.71	7,429.85
	2. Approved Investments	Not exceeding 55%	0	2713.27	4426.91	7,140.18	26.49%	-	7,140.18	7,140.16
	3. Other Investments (not exceeding 25%)		0	114.02	186.02	300.04	1.11%	-	300.04	300.04
Total Investment Assets			100%	10,240.80	16,708.66	26,949.46	100.00%		26,949.46	26,690.39

## Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 25.Nov.2010

Signature: \_\_\_\_\_ --- Sd ---

Full name: Mr.S.Ramaswamy

Designation: Chief Financial Officer

## PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

(Rs in Lakhs)

Detail Regarding Debt Securities								
	MARKET VALUE				Book Value			
	As at 30.Sep.10	As % of total for this class	as at 30.Sep.09	As % of total for this class	As at 30.Sep.10	As % of total for this class	as at 30.Sep.09	As % of total for this class
<b>Break down by credit Rating</b>								
AAA rated	5946.50	22.18%	3544.86	18.83%	6002.36	22.27%	3493.13	18.70%
AA or better	1483.35	5.53%	511.95	2.72%	1499.35	5.56%	500.00	2.68%
Rated below AA but above A	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Rated below A but above B	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Any other	19376.03	72.28%	14770.06	78.45%	19447.85	72.16%	14685.4	78.62%
<b>TOTAL-----&gt;</b>	<b>26805.88</b>		<b>18826.87</b>		<b>26949.56</b>		<b>18678.53</b>	
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	9455.94	35.28%	9644.56	51.23%	9438.89	35.02%	9521.22	50.97%
more than 1 year and upto 3years	3482.65	12.99%	3630.15	19.28%	3508.72	13.02%	3579.60	19.16%
More than 3years and up to 7years	12751.34	47.57%	5024.05	26.69%	12983.78	48.18%	5049.57	27.03%
More than 7 years and up to 10 years	482.35	1.80%	9.93	0.05%	500.00	1.86%	9.96	0.05%
above 10 years	633.59	2.36%	518.18	2.75%	518.18	1.92%	518.18	2.77%
<b>TOTAL-----&gt;</b>	<b>26805.88</b>		<b>18826.87</b>		<b>26949.56</b>		<b>18678.53</b>	
<b>Breakdown by type of the issuer</b>								
a. Central Government	11820.34	44.10%	7232.64	38.42%	12007.58	44.56%	7180.22	38.44%
b. State Government	0	0.00%	0	0.00%	0	0.00%	0	0.00%
c. Corporate Securities	14051.85	52.42%	8843.81	46.97%	14123.71	52.41%	8780.13	47.01%
d. Others	933.69	3.48%	2750.22	14.61%	818.27	3.04%	2718.18	14.55%
<b>TOTAL-----&gt;</b>	<b>26805.88</b>		<b>18826.67</b>		<b>26949.56</b>		<b>18678.53</b>	

# PERIODIC DISCLOSURES

## FORM NL-30 Analytical Ratios

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

### Analytical Ratios for Non-Life companies

Sl.No.	Particular	up to the Quarter ended 30.Sep.10	up to the Quarter of the preceeding year ended 30.Sep.2009
1	Gross Premium Growth Rate	32%	82%
2	Gross Premium to shareholders' fund ratio	3.12	3.20
3	Growth rate of shareholders'fund	36%	33%
4	Net Retention Ratio	72%	74%
5	Net Commission Ratio	-1%	-2%
6	Expense of Management to Gross Direct Premium Ratio	0.12	0.1
7	Combined Ratio	1.06	0.76
8	Technical Reserves to net premium ratio	0.62	0.70
9	Underwriting balance ratio	-0.10	0.01
10	Operating Profit Ratio	-0.08	0.03
11	Liquid Assets to liabilities ratio	1.18	0.90
12	Net earning ratio	-0.08	0.03
13	Return on net worth ratio	-0.17	0.06
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.96	1.97
15	NPA Ratio		
	Gross NPA Ratio	0	0
	Net NPA Ratio	0	0

### Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	192,330,000	138,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	74.22% / 25.78%	74.24% / 25.76%
3	( c) %of Government holding (in case of public sector insurance companies)	0	0
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic : ₹.(1.96) / Diluted: ₹.(1.39)	Basic : ₹.0.83 / Diluted: ₹.0.83
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic : ₹.(1.96) / Diluted: ₹.(1.39)	Basic : ₹.0.83 / Diluted: ₹.0.83
6	(iv) Book value per share (Rs)	₹ 9.89	₹ 10.55

## PERIODIC DISCLOSURES

IRDA Periodic Disclosures

**FORM NL-31 : Related Party Transactions**

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Sep-10

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Jul - Sep 10	up to the Quarter ended Sep 10	Corresponding quarter of the preceeding year	Up to the Quarter of the preceeding year
1	<b>Star Health Investments (P) Ltd</b>	Holding Company	Share Capital	-	11,613.40	1,998.98	9,533.96
3	<b>Star Health Investments (P) Ltd</b>	Holding Company	Share Application	-	3,866.58	-	-
4	<b>Mr.Mohammed Hassan</b>	Director	Rental Deposit	-	9.21	-	7.78
5	<b>Mr.Mohammed Hassan</b>	Director	Lease Rental	2.32	4.64	1.86	3.72
6	<b>Mr.Mohammed Hassan</b>	Director	Managerial Remuneration	7.38	12.00	4.79	9.58
7	<b>Mr.V.Jagannathan</b>	Chairman & MD	Managerial Remuneration	24.67	49.34	13.78	27.56
8	<b>Mr.Mohammed Hassan</b>	Director	Share Capital	-	0.83	-	0.83
9	<b>Mr.V.Jagannathan</b>	Chairman & MD	Share Capital	-	581.02	115.00	395.02
10	<b>Mr.V.Nagarajan</b>	Executive Director	Share Capital	-	194.00	62.00	132.00

\*including the premium flow through Assocaites/ Group companies as an agent

## PERIODIC DISCLOSURES

### FORM NL-32 Products Information

 Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

 Date: 30-Sep-10

#### Products Information

*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing / approval
1	Star Shri Individual Care	190012	129/128 CP001V01)	Misc (Health Plus Life Combi)	Health and Life	03/06/2010	11/08/2010
2	Star Shri Family Care	190013	129/128 CP002V01	Misc (Health Plus Life Combi)	Health and Life	03/06/2010	11/08/2010
..							
n							



## FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Solvency for the Quarter ended on 30.Sep.2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policy Holders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	33165.91
	<i>Deduct:</i>		
2	Liabilities (reserves as mentioned in Form HG)	Form HG	25431.34
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	ANNEX-I	1731.14
<b>4</b>	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>6003.43</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	20327.49
	<i>Deduct:</i>		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	ANNEX-I	1061.02
<b>7</b>	<b>Excess in Shareholders' Funds (5-6)</b>		<b>19266.47</b>
<b>8</b>	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>25269.90</b>
<b>9</b>	<b>Total Required Solvency Margin [RSM]</b>		<b>12888.04</b>
<b>10</b>	<b>Solvency Ratio (Total ASM/Total RSM)</b>		<b>1.96</b>

## PERIODIC DISCLOSURES

### FORM NL-34 : Board of Directors & Key Persons

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

#### BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in
1	Mr.V Jagannathan	Chairman and Managing Director	
2	Essa Abdullah Al Ghurair	Director	
3	Mr.D.R.Karthikeyan	Director	
4	Mr.D.C.Gupta	Director	
5	Dr.M.Y Khan	Director	
6	Mr.Mohammad Hassan	Director	
7	Mr.K.S.Jangbhagadur	Nominee Director	from 12.Apr.10
8	Mr.V P Nagarajan	Executive Director	
9	Mr.T.N.Santhanakrishnan	Executive Director - Designated	
10	Mr.S.Sundaresan	Executive Director - Designated	
11	Mr.V.Jayaprakash	Executive Director - Designated	
12	Mr.Ramaswamy .S	Chief Financial Officer	
13	Mr.Kannan Unni .C.M	Vice President - Company Secretary	
14	Mr.Kumar .K.C	Vice President - HR & Admin	
15	Mr.Malles .A.M	Vice President - Marketing	
16	Mr.Vishwajeet Mohnot	Assistant Vice President - Marketing	
17	Mr.Anand Roy	Assistant Vice President - Marketing	
18	Mr.S.Kannan	Assistant Vice President - IT	
19	Mr.Srinivasan .H	Assistant Vice President - Technical	
20	Mrs.Rama .D	Assistant Vice President - Products	

**Key Persons as defined in IRDA Registration of Companies Regulations, 2000**

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: STAR HEALTH AND INSURANCE CO LTD - 129

Statement as on: 30.Sep.2010

Name of the Fund \_\_\_\_\_

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)		
			%	Has there been revision?									Amount	Board Approval Ref					

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25.Nov.2010

**Note:**

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Signature

--- Sd ---

Full Name & Designation

Mr.S.Ramaswamy  
Chief Financial Officer

J HARI NARAYAN, CHAIRMAN

[ADVT/III/IV/161/Exty.]

## FORM NL-36-YIELD ON INVESTMENTS 1

Company Name &amp; Code: STAR HEALTH AND ALLIED INSURANCE CO LTD - 129

Statement as on: 30.Sep.2010

Name of the Fund \_\_\_\_\_

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	10148.09	10751.36	183.96	7.19%	7.19%	9053.93	10751.36	325.42	7.14%	7.14%	7121.2	9077.65	375.66	5.28%	5.28%
2	Deposit U/s. 7 of Insurance Act, 1938	CDSS	1246.93	1068.98	24.34	7.75%	7.75%	1132.22	1068.98	44.92	8.12%	8.12%	1020.21	1031.23	53.82	5.28%	5.28%
3	Treasury Bills	CTRB	0.00	0.00	0.00	0.00%	0.00%	1906.09	0.00	10.07	3.86%	3.86%	1987.66	1991.20	104.85	5.28%	5.28%
4	Bonds / Debentures Issued by Authority Constituted Under any Housing / Building Scheme - Approved	HTDN	302.75	3451.85	59.56	7.80%	7.80%	3300.95	3451.85	89.77	7.37%	7.37%	1500	1502.30	115.88	7.73%	7.73%
5	Infrastructure - PSU Debentures / Bonds	IPTD	3620.75	3978	77.21	8.46%	8.46%	3509.23	3978	150.18	8.22%	8.22%	2495.42	2527.10	221.18	8.45%	8.45%
6	Approved Investments	ECDB	6573.98	6622	88.15	4.79%	4.79%	12453.42	6622	236.84	4.79%	4.79%	8171	8171.00	227.04	2.78%	2.78%
		EINP	518.18	633.6	0.00	0.00%	0.00%	518.18	633.6	0.00	0.00%	0.00%	518.18	633.60	0.00	0.00%	0.00%
7	Other than approved investments	EGMF	702.65	300.09	3.12	4.05%	4.05%	854.86	300.09	11.20	4.16%	4.16%	1108.02	1108.02	40.09	3.62%	3.62%
		OMGS	803.71	0.00	8.13	4.45%	4.45%	1108.01	0.00	23.09	4.37%	4.37%	1701.42	1701.42	61.45	3.61%	3.61%
		OSLU	0.00	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00	0.00%	0.00	0.00	18.75	15.00%	15.00%	
<b>TOTAL</b>			23917.04	26805.88	444.47	7.17%	7.17%	33836.89	26805.88	891.49	6.15%	6.15%	25623.11	27743.52	1218.72	6.35%	6.35%

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25-Nov-10

Signature

--- Sd ---

Full Name &amp; Designation

Mr.S.Ramaswamy

Chief Financial Officer

**Note:** Category of Investment (COI) shall be as per Guidelines<sup>1</sup> To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: STAR HEALTH AND ALLIED INSURANCE CO LTD - 129

Statement as on: 30.Sep.2010

Name of Fund \_\_\_\_\_

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
					NIL				
B.	<u>As on Date</u> <sup>2</sup>								

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 25.Nov.2010

Signature \_\_\_\_\_ ---- Sd ----  
 Full Name and Designation S.Ramaswamy  
 Chief Financial Officer

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

## PERIODIC DISCLOSURES

FORM NL-38 Quarterly Business Returns across line of Business

Insurer: Star Health and Allied Insurance Co Ltd

Date: 30-Sep-10

### Quarterly Business Returns across line of Business

(Rs in Lakhs)

Sl.No.	Line of Business	Current Quarter		Same Quarter previous year		upto the period ended Sep 10		Same period of the PY ended Sep 09	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-	-	-	-	-
2	Cargo & Hull	-	-	-	-	-	-	-	-
3	Motor TP	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-	-
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	-	-	-	-	-	-	-	-
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	396.41	29681	203.50	34518	627.40	59,141	324.36	52397
10	Health	24847.31	172639	20,353.26	151504	56,077.12	404,801	42,611.00	269679
11	Others* (OMP)	427.07	6252	199.36	7036	652.32	19,448	452.35	13065

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

\*any other segment contributing more than 5% of the total premium needs to be shown separately

**PERIODIC DISCLOSURES****FORM NL-39 Rural & Social Obligations (Quarterly Returns)**Insurer: **Star Health and Allied Insurance Co Ltd**Date: **30-Sep-10***(Rs in Lakhs)*

<b>Rural &amp; Social Obligations (Half Year)</b>					
<b>Sl.No.</b>	<b>Line of Business</b>	<b>Particular</b>	<b>No. of Policies Issued</b>	<b>Premium Collected</b>	<b>Sum Assured</b>
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Cargo & Hull	Rural	-	-	-
		Social	-	-	-
3	Motor TP	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Engineering	Rural	-	-	-
		Social	-	-	-
6	Workmen's Compensation	Rural	-	-	-
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Aviation	Rural	-	-	-
		Social	-	-	-
9	Personal Accident	Rural	26,231	232.60	549,315.40
		Social	32,910	394.80	932,356.81
10	Health	Rural	114,388	32,629.56	32,683,258.33
		Social	290,413	23,447.55	23,486,142.32
11	Others* (OMP)	Rural	3,654	152.70	777,904.66
		Social	15,794	499.61	2,545,187.33

\*any other segment contributing more than 5% needs to be shown separately

## PERIODIC DISCLOSURES

**FORM NL-40 Business Acquisition through different channels**

Insurer: Star Health and Allied Insurance Co Ltd

Date: 30-Sep-10

Sl.No.	Channels	Business Acquisition through different channels				<i>(Rs in Lakhs)</i>			
		Current Quarter Jul to Sep 10		Same quarter Previous Year Jul to Sep 09		Up to the period ended 30.Sep.2010		Same period of the previous year ended 30.Sep.2009	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	181,997	4,244	120359	2534	334,914	7,631	219313	4426
2	Corporate Agents-Banks	-	-	0	0	-	-	0	0
3	Corporate Agents -Others	1,871	19	1787	12	6,774	76	3617	23
4	Brokers	9,239	398	6302	430	15,500	672	11587	600
5	Micro Agents	4	-	8	0	18	-	21	0
6	Direct Business	55,700	21,006	95041	17763	123,516	48,934	130289	38309
	<b>Total (A)</b>	<b>248,811</b>	<b>25,667</b>	<b>223497</b>	<b>20739</b>	<b>480,722</b>	<b>57,313</b>	<b>364827</b>	<b>43358</b>
1	Referral (B)	51	4	936	17	2,668	44	1689	29
	<b>Grand Total (A+B)</b>	<b>248,862</b>	<b>25,671</b>	<b>224433</b>	<b>20757</b>	<b>483,390</b>	<b>57,357</b>	<b>366516</b>	<b>43388</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



**PERIODIC DISCLOSURES**

**FORM NL-41 GREIVANCE DISPOSAL**

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Sep-10**

**GRIEVANCE DISPOSAL**

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related						0
b)	Policy Administration Related	322	481	731	0	0	72
c)	Insurance Policy Coverage related						
d)	Claims related	63	109	40	0	0	132
e)	others						
d)	<b>Total Number</b>	<b>385</b>	<b>590</b>	<b>771</b>	<b>0</b>	<b>0</b>	<b>204</b>

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	170	0	170
b)	Greater than 15 days	34	0	34
	<b>Total Number</b>	<b>204</b>	<b>0</b>	<b>204</b>