

FORM NL-1-B-RA

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

REVENUE ACCOUNT** FOR THE QUARTER ENDED 31.Mar.2007

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2007	For the corresponding quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4- Premium Schedule		48,893	
2	Profit/ Loss on sale/redemption of Investments			-	
3	Others (to be specified)			-	
4	Interest, Dividend & Rent – Gross			2,046	
	TOTAL (A)		-	50,939	-
1	Claims Incurred (Net)	NL-5- Claims Schedule		15,007	
2	Commission	NL-6- Commissio n Schedule		(30,281)	
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule		179,816	

4	Premium Deficiency			-	
	TOTAL (B)		-	164,542	-
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		-	(113,603)	-
	APPROPRIATIONS				
	Transfer to Shareholders' Account			(113,603)	
	Transfer to Catastrophe Reserve			-	
	Transfer to Other Reserves (to be specified)			-	
	TOTAL (C)		-	(113,603)	-

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

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FORM NL-2-B-PL

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31.Mar.2007

	Particulars	Schedule	FOR THE QUARTER (Rs.'000)	UP TO THE QUARTER (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)	up to the Quarter of the preceeding year (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance			-		-
	(b) Marine Insurance			-		-
	(c) Miscellaneous Insurance			(113,603)		-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross			70,273		5,195
	(b) Profit on sale of investments			-		-
	Less: Loss on sale of investments			-		-
3	OTHER INCOME (To be specified)			-		-
	TOTAL (A)			(43,330)		5,195
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments			-		-
	(b) For doubtful debts			-		-
	(c) Others (to be specified)			-		-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business			-		17,812
	(b) Bad debts written off			-		-
	(c) Others (To be specified)			-		-
	(d) Management Fees			117		-
	(e) Amortisation Expenses - (Refer Note No.17)			465		-
	TOTAL (B)			582		17,812
	Profit Before Tax (A - B)			(43,912)		(12,617)
	Provision for Taxation			(18,009)		-

	Profit After Tax			(25,903)		(12,617)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year			-		-
	(b) Proposed final dividend			-		-
	(c) Dividend distribution tax			-		-
	(d) Transfer to any Reserves or Other Accounts (to be specified)			-		-
	Balance of profit/ loss brought forward from last year			(12,617)		-
	Balance carried forward to Balance Sheet			(38,520)		(12,617)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

BALANCE SHEET AS AT 31.Mar.2007

	Schedule	FOR THE QUARTER	For the corresponding quarter of the preceeding year
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,050,000	1,050,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT		79	-
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		1,050,079	1,050,000
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	712,536	948,258
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	41,122	167
DEFERRED TAX ASSET		18,757	
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	278,832	84,885
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	50,348	18,015
Sub-Total (A)		329,180	102,900

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	41,142	13,942
	PROVISIONS	NL-18-Provisions Schedule	48,894	-
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		90,036	13,942
	NET CURRENT ASSETS (C) = (A - B)		239,144	88,958
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		38,520	12,617
	TOTAL		1,050,079	1,050,000

CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER (Rs.'000)	For the corresponding quarter of the preceeding year (Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (to be specified)		-	-
	TOTAL		-	-

FORM NL-4-PREMIUM SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****PREMIUM EARNED [NET]**

	Particulars	FOR THE QUARTER	UPTO THE QUARTER MAR 2007	For the corresponding quarter of the preceeding year	Upto the Quarter of the prceeding year- Ended Mar 2006
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written		225106	0	0
	Service Tax		0	0	0
	Adjustment for change in reserve for unexpired risks		0	0	0
	Gross Earned Premium		225106	0	0
	Add: Premium on reinsurance accepted		0	0	0
	Less : Premium on reinsurance ceded		127319	0	0
				0	0
	Net Premium		97787	0	0
				0	0
	Adjustment for change in reserve for unexpired risks		48894	0	0
	Premium Earned (Net)		48893	0	0

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER	UPTO THE QUARTER ENDED MAR 2007	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year- Ended Mar 06
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims		10,108		-
	Add Claims Outstanding at the end of the year		10,466		-
	Less Claims Outstanding at the beginning of the year				
	Gross Incurred Claims	-	20,574	-	-
	Add :Re-insurance accepted to direct claims		-		-
	Less :Re-insurance Ceded to claims paid		5,567		-
	Total Claims Incurred	-	15,007	-	-

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

COMMISSION -

Particulars	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2007	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year - Ended Mar 2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct		2,623		-
Add: Re-insurance Accepted		-		-
Less: Commission on Re-insurance Ceded		32,904		-
Net Commission		(30,281)		-
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents		857		-
Brokers		1,766		-
Corporate Agency		-		-
Referral		-		-
Others (pl. specify)		-		-
TOTAL (B)		2,623		-

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2007	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year - Ended Mar 2006
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits		94,078		1,979
2	Management Remuneration		-		436
3	Travel, conveyance and vehicle running expenses		6,901		476
4	Training expenses		3,022		57
5	Rents, rates & taxes		12,949		230
6	Repairs		4,590		35
7	Printing & stationery		5,298		61
8	Communication		6,558		129
9	Legal & professional charges		5,106		1,172
10	Auditors' fees, expenses etc		-		-
	(a) as auditor		360		112
	(b) as adviser or in any other capacity, in respect of		-		-
	(i) Taxation matters		100		-
	(ii) Insurance matters		-		-
	(iii) Management services; and		-		-
	(c) In any other capacity		-		-
	(d) Out of Pocket Expenses		23		-
11	Advertisement and publicity		21,339		186
12	Interest & Bank Charges		299		7
13	Others (to be specified)				
	-- Preliminary Expenses		-		12,201
	-- Miscellaneous Expenses		2,039		83

	-- Office Maintenance Chanrges		2,651		28
	-- Insurance Expenses		656		-
	-- Office Expenses		951		-
	-- Software Expenses		4,920		14
	-- Policy Stamp Expenses		91		-
	-- Meeting & Seminar Expenses		341		
	-- Recruitment Expenses		2,087		578
	-- Amortisation		14		1
14	Depreciation		5,443		27
	TOTAL		179,816		17,812

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

FORM NL-8-SHARE CAPITAL SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****SHARE CAPITAL**

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Authorised Capital 105000000 Equity Shares of Rs.10/- each	1,050,000	1,050,000
2	Issued Capital 105000000 Equity Shares of Rs.10/- each	1,050,000	1,050,000
3	Subscribed Capital Equity Shares of Rs.10/- each	1,050,000	1,050,000
4	Called-up Capital Equity Shares of Rs.10/- each	1,050,000	1,050,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	TOTAL	1,050,000	1,050,000

*Notes:**(a) Particulars of the different classes of capital should be separately stated.**(b) The amount capitalised on account of issue of bonus shares should be disclosed.**(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.*

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****SHARE CAPITAL****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31.Mar.2007		As at 31.Mar.2006 for the corresponding previous year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	77716800	74.02%	77716800	74.02%
• Foreign	27283200	25.98%	27283200	25.98%
Others	0	0	0	0
TOTAL	105000000	100%	105000000	100%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****RESERVES AND SURPLUS**

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

*Note:**Additions to and deductions from the reserves should be disclosed under each of the specified heads.*

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****BORROWINGS**

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

*Notes:**a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.**b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

FORM NL-12-INVESTMENT SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

Investments

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	313,854	-
2	Other Approved Securities	198,008	48,258
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	427	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities (to be specified)	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	51,818	-
4	Investments in Infrastructure and Social Sector	98,429	-
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	50,000	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	-	-
	(c) Other Securities (to be specified)	-	900,000
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	-	-
	TOTAL	712,536	948,258

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

LOANS

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for

the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales / Adjustments	To Date	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
Goodwill										
Intangibles (specify)										
--- Software	-	10,907	-	10,907	-	2,181	-	2,181	8,726	-
Land-Freehold										
Leasehold Property										
Buildings										
Furniture & Fittings	32	15,675	-	15,707	1	778	-	779	14,928	31
Information Technology Equipment	147	16,194	-	16,341	20	2,323	-	2,343	13,998	127
Vehicles										
Office Equipment	15	3,622	-	3,637	6	161	-	167	3,470	9
Others (Specify nature)										
TOTAL	194	46398	0	46,592	27	5443	0	5,470	41,122	167
Work in progress										
Grand Total	194	46398	0	46,592	27	5443	0	5,470	41,122	167
PREVIOUS YEAR	-	194	-	194		27	-	27	167	

Note:

Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CASH AND BANK BALANCES

	Particulars	FOR THE QUARTER	UP TO THE QUARTER ENDED MAR 2007	Upto the Quarter of the preceeding year - Ended Mar 2006
		(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	-	1,790	34
2	Bank Balances			
	(a) Deposit Accounts	-	-	-
	(aa) Short-term (due within 12 months)	-	221,520	-
	(bb) Others	-	-	-
	(b) Current Accounts	-	55,522	84,851
	(c) Others (to be specified)	-	-	-
3	Money at Call and Short Notice			
	(a) With Banks	-	-	-
	(b) With other Institutions	-	-	-
4	Others (to be specified)	-	-	-
	TOTAL	-	278,832	84,885
	Balances with non-scheduled banks included in 2 and 3 above			

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

ADVANCES AND OTHER ASSETS

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	-	-
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	820	-
6	Others (to be specified)		
	--- Travel Advance	344	-
	--- Rental Advance	11,023	5,597
	--- Telephone Deposit	69	-
	--- Salary Advance	706	375
	--- Construction Advance	-	3,342
	--- Software Development Advance	-	1,800
	--- Security Deposits	2,856	-
	--- Advances Recoverable in Cash or Kind	4,200	-
	TOTAL (A)	20,018	11,114
	OTHER ASSETS		
1	Income accrued on investments	28,462	5,897
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	-
6	Due from subsidiaries/ holding	-	-
7	Deposit with HDFC Bank (Govt. Security) [Pursuant to section 7 of Insurance Act, 1938]	1,004	1,004
8	Others (to be specified)		
	--- Service Tax on Input Credit	864	-
	TOTAL (B)	30,330	6,901
	TOTAL (A+B)	50,348	18,015

Notes:

- The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

CURRENT LIABILITIES

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	210	-
2	Balances due to other insurance companies (GIC)	6,721	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	1,565	-
5	Unallocated Premium	-	-
6	Sundry creditors	9,481	12,295
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	10,466	-
9	Due to Officers/ Directors	-	-
10	Others (to be specified)		
	--- Inter Office Transfers	(30)	-
	--- Professional Tax	156	-
	--- PF Contribution & ESI	923	-
	--- TDS / FBT Payable	1,447	11
	--- Outstanding Expenses	3,378	1,636
	--- Stamps Affixable	62	-
	--- Service Tax	5,945	-
	--- Excess Collection	91	-
	--- Refund Premium	727	-
	TOTAL	41,142	13,942

FORM NL-18-PROVISIONS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

PROVISIONS

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	48,894	-
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)	-	-
6	Reserve for Premium Deficiency	-	-
	TOTAL	48,894	-

FORM NL-19 MISC EXPENDITURE SCHEDULE**Name of the Insurer: Star Health & Allied Insurance Co Ltd****Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006****MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)**

	Particulars	As at 31.Mar.2007	As at 31.Mar.2006 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Name of the Insurer: Star Health & Allied Insurance Co Ltd

Registration No. and Date of Registration with the IRDA : 129 / 16.Mar.2006

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

31-Mar-07

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	225,106
Other receipts	3,215
Payments to the re-insurers, net of commissions and claims	82,128
Payments to co-insurers, net of claims recovery	-
Payments of claims	10,108
Payments of commission and brokerage	2,376
Payments of other operating expenses	170,820
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	3,885
Income taxes paid (Net)	692
Service tax paid	-
Other payments	4,231
Cash flows before extraordinary items	-
Cash flow from extraordinary operations	-
Net cash flow from operating activities	(45,919)
Cash flows from investing activities:	
Purchase of fixed assets	44,962
Proceeds from sale of fixed assets	-
Purchases of investments	1,311,197
Loans disbursed	-
Sales of investments	-
Repayments received	1,325,000
Rents/Interests/ Dividends received	49,626
Investments in money market instruments and in liquid mutual funds (Net)*	-
Expenses related to investments	121
Net cash flow from investing activities	18,346
Cash flows from financing activities:	
Proceeds from issuance of share capital	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
Net cash flow from financing activities	-
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	(27,573)
Cash and cash equivalents at the beginning of the year	84,885
Cash and cash equivalents at the end of the year	57,312

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES

IRDA Periodic Disclosures

FORM NL-21 Statement of Liabilities

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **31.MAR.2007**

(Rs in Lakhs)

Statement of Liabilities									
As At 31.MAR.2007						As at 31.Mar.06 For the corresponding previous year			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	96.40	29.31	2.56	128.27	-	-	-	-
4	Health Insurance	392.54	66.42	6.37	465.33	-	-	-	-
5	Total Liabilities	488.94	95.73	8.93	593.60	-	-	-	-

PERIODIC DISCLOSURES

FORM NL-22

IRDA Periodic Disclosures

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD** 30-Mar-07

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER:

STATES	Personal Accident	Medical Insurance	Overseas medical Insurance	Grand Total
	Upto the qtr	Upto the qtr	Upto the qtr	Upto the qtr
Andhra	24,341,012	17,186,671	1,320,249	42,847,932
Delhi	1,772,765	1,283,081	1,530,696	4,586,542
Gujrat	-	49,410	235,957	285,367
Karnataka	31,163,987	24,305,203	812,800	56,281,990
Kerala	6,042,318	14,190,830	145,359	20,378,507
Madhya	10,596	197,600	1,826	210,022
M'rashtira	2,598,181	3,554,518	946,501	7,099,199
Orissa	-	-	-	-
Pondicherry	102,537	630,368	12,128	745,033
Punjab & Haryana	-	-	-	-
Rajasthan	-	-	-	-
Tamilnadu	47,459,449	41,136,552	3,254,947	91,850,948
Uttaranchal	-	-	-	-
Uttarpradesh	-	-	-	-

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31-Mar-07

(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A	1 (GIC)	1,241.70	31.49	-	1,273.19
5	No. of Reinsures with rating less than BBB					
6	Total		1,241.70	31.49	-	1,273.19

PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

 Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

 Date: **30-Mar-07**
(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health	220	100	84	62	0	466	35.71
8	Overseas Travel	0	3	5	0	0	8	1.05
9	Personal Accident	0	11	9	6	0	26	6.45
10	Liability							
11	Crop							
12	Miscellaneous							

PERIODIC DISCLOSURES

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FORM NL-25 : Quarterly claims data for Non-LifeInsurer: STAR HEALTH AND ALLIED INSURANCE CO LTDDate: 30-Mar-07*No. of claims only*

Sl. No.	Claims Experience	Health	Overseas Travel	Personal Accident	Total
1	Claims O/S at the beginning of the period	0	0	0	0
2	Claims reported during the period	1762	37	99	1898
3	Claims Settled during the period	466	8	26	500
4	Claims Repudiated during the period	0	0	0	0
5	Claims closed during the period	206	1	10	217
6	Claims O/S at End of the period	1090	28	63	1181
	Less than 3months	970	20	42	1032
	3 months to 6 months	79	6	17	102
	6months to 1 year	41	2	4	47
	1year and above	0	0	0	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Star Health & Allied Insurance Co Ltd

Solvency for the quarter ended 31.Mar.2007

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
		Gross Premium	Net Premium					
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	1,218.16	192.79	207.72	41.56	207.07	52.97	207.07
9	Health	1,033.00	785.08	142.78	108.51	175.61	36.41	175.61
	Total	2,251.16	977.87	350.50	150.07	382.68	89.38	382.68

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Star Health & Allied Insurance Co Ltd.

Date: 31-Mar-07

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	0	
2	No. of branches approved during the year	94	
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	94
5	No. of branches closed during the year	0	
6	No of branches at the end of the year	94	
7	No. of branches approved but not opened	0	
8	No. of rural branches		
9	No. of urban branches		

Form 3B

Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2007

Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs.In Lakhs)

Investment Assets	Amount (As per Balance Sheet)	Amount as per Reg.		Total (SH+PH)	% Actual	Market Value
		SH	PH			
1 Central Government Securities	Not less than 20%	3059.50	89.08	3148.58	33.67%	3,053.29
2 Government Securities or other Guaranteed Securities (Incl. the 1 above)	Not less than 30%	-	-	-	-	-
3 Housing and Loans to SG for Housing and Fire Fighting Equipments	Not less than 5%	2409.92	70.16	2480.08	26.52%	2,393.25
4 Approved Investments						
a. Infrastructure and Social Sector						
(i) Infrastructure	Not less than 10%	956.45	27.85	984.30	10.53%	924.25
(ii) Social Sector						
b. (i) Others - Governed by Exposure Norms	Not Exceeding 55%	2660.20	77.45	2,737.65	29.28%	2,504.37
(ii) Out of above 55% - Amount Invested in "Other than approved inv. Shall not exceed 25%" Social Sector		-	-	-	0.00%	-
Total Investment Assets	100%	9,086.07	264.54	9,350.61	100.00%	8,875.16

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14-08-2007

Signature

Full Name & Designation

**Form 3B
Part B**

Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2007

Statement of Non Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

Particulars		31/12/2007	Sch. Ref	Amount
1	Real Estate (Not held as Investment Asset)			-
2	Fixed Assets			411.22
3	Loans			-
4	Cash, bank balance & remittance in transit			2,798.35
5	Deposit to/ deposit with others			42.00
6	Deposit with ceding Companies			-
7	Prepaid Expenses			-
8	Advances to officers and directors			10.50
9	Advance tax and tax deducted at source (Net of provision)			6.92
10	Outstanding interest (on Investments)			284.62
11	Interest on loan outstanding			-
12	Outstanding Premium			-
13	Foreign Agent Balance			-
14	Amount due from other insurers(Net)			-
15	Agent's Balance			-
16	Due from Subsidiaries			-
17	Trust/Semi-trust account			-
18	Other accounts (inter office and control accounts)			-
19	Fair value change account			-
20	Stock of stationery			-
21	Other :			
	a. Security Deposit - Rent			110.23
	b. Telephone Advance			0.69
	c. Other Deposits			38.48
	Total			3,703.01

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:14-08-2007

Signature

Full Name & Designation

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Mar-07

(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at Mar 07	as % of total for this class	as at Mar 06 of the Prev. year	as % of total for this class	As at Mar 07	as % of total for this class	as at Mar 06 of the Prev. year	as % of total for this class
Break down by credit rating								
AAA rated	3464.38	37%	0	0	3464.38	37%	0	0
AA or better	0	0%	0	0	0	0%	0	0
Rated below AA but above A	0	0%	0	0	0	0%	0	0
Rated below A but above B	0	0%	0	0	0	0%	0	0
Any other	5886.24	63%	0	0	5886.24	63%	0	0
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2723.74	29%	0	0	2723.74	29%	0	0
more than 1 year and upto 3 years	1496.24	16%	0	0	1496.24	16%	0	0
More than 3 years and up to 7 years	5120.6	55%	0	0	5120.6	55%	0	0
More than 7 years and up to 10 years	0	0%	0	0	0	0%	0	0
above 10 years	10.04	0%	0	0	10.04	0%	0	0
Breakdown by type of the issuer								
a. Central Government	3148.59	34%	0	0	3148.59	34%	0	0
b. State Government	0	0%	0	0	0	0%	0	0
c. Corporate Securities	6202.03	66%	0	0	6202.03	66%	0	0

FORM NL-30 Analytical Ratios

Insurer: Star Health & Allied Insurance Co LtdDate: 31.Mar.2007

(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter	up to the Quarter ended 31.Mar.2007	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year ended 31.Mar.2006
1	Gross Premium Growth Rate		100.00%		0%
2	Gross Premium to shareholders' fund ratio		0.22%		0%
3	Growth rate of shareholders'fund		-2.50%		0%
4	Net Retention Ratio		43.00%		0%
5	Net Commission Ratio		31.00%		0%
6	Expense of Management to Gross Direct Premium Ratio		79.90%		0%
7	Combined Ratio		84.40%		0%
8	Technical Reserves to net premium ratio		60.70%		0%
9	Underwriting balance ratio		116.00%		0%
10	Operationg Profit Ratio		-42.20%		0%
11	Liquid Assets to liabilities ratio		137.60%		0%
12	Net earning ratio		-26.50%		0%
13	Return on net worth ratio		-2.60%		0%
14	Available Solvency argin Ratio to Required Solvency Margin Ratio		1.91%		0%
15	Re-Insurance Ratio (Rish reinsured divided by Gross Premium)		56.60%		0%
16	NPA Ratio				
	Gross NPA Ratio		0%		0%
	Net NPA Ratio		0%		0%

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares		105000000		105000000
2	(b) Percentage of shareholding (Indian / Foreign)				
	--- Indian		74.02%		74.02%
	--- Foreign		25.98%		25.98%
3	(c) %of Government holding (in case of public sector insurance companies)		0		0
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		-0.25		-0.12
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		-0.25		-0.12
6	(iv) Book value per share (Rs)		9.63		9.88

PERIODIC DISCLOSURES

IRDA Periodic Disclosures

FORM NL-31 : Related Party Transactions

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31-Mar-07

(Rs in Lakhs)

Related Party Transactions

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter ended 31.Mar.07	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year ended 31.Mar.06
1	Star Health Investments Pvt Ltd	Holding Company	Share Capital		7,245.00		-
2	Mr.Mohammed Hassan	Director	Rental Deposit		0.70		-
3	Mr.Mohammed Hassan	Director	Lease Rental		0.70		-
4	Mr.Mohammed Hassan	Director	Managerial Remuneration		11.28		-
5	Mr.V.Jagannathan	Chairman & MD	Managerial Remuneration		16.68		-

*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Star Health & Allied Insurance Co Ltd

Date: 31-Mar-07

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Medi Classic Individual	100000		Miscellaneous	Health	22/03/2006	14/04/2006
2	Medi Premier	190000		Miscellaneous	Health	22/03/2006	14/04/2006
3	Accident Care Individual	400000	5/Star/Ac-Ind/2006	Miscellaneous	Personal Accident	22/03/2006	26/04/2006
4	School Student Care	500000	7/Star/SS-/2006	Miscellaneous	Personal Accident	22/03/2006	26/04/2006
5	Accident Care Group	410000	6/Star/AC-/2006	Miscellaneous	Personal Accident	22/03/2006	29/04/2006
6	College Student Care	510000	7/Star/CS-/2006	Miscellaneous	Personal Accident	22/03/2006	04/05/2006
7	Medi Classic Group	100000	3/Star/MC-Grp/2006	Miscellaneous	Health	22/03/2006	11/05/2006
8	Travel Protect	1000000	25/F&U/Star-181/06-07	Miscellaneous	Overseas Travel	16/05/2006	25/05/2006
9	Family Travel Protect	1000001	25/F&U/Star-187/06-07	Miscellaneous	Overseas Travel	22/05/2006	25/05/2006
10	Corporate travel Protect	1000002	188/STAR/F&U/06	Miscellaneous	Overseas Travel	22/05/2006	22/06/2006
11	Student Travel Protect	1000003	NL/P1503/01/06-07	Miscellaneous	Overseas Travel	10/08/2006	20/11/2006
12	True Value	100002	NL/P1502/01/06-07	Miscellaneous	Health	22/09/2006	29/11/2006
13	Accident Trauma Care Individual	420000		Miscellaneous	Personal Accident	30/10/2006	08/12/2006
14	Accident Trauma Care Group	420001	NL/P1506/02/06-07	Miscellaneous	Personal Accident	30/10/2006	08/12/2006
15	Janata Personal Accident Individual	430000	NL/P1507/01/06-07	Miscellaneous	Personal Accident	30/10/2006	08/12/2006
16	Janata Personal Accident Group	430001	NL/P1508/01/06-07	Miscellaneous	Personal Accident	30/10/2006	08/12/2006
17	Star Health All Care	100001	NL/P1501/02/06-07	Miscellaneous	Health	13/09/2006	09/12/2006
18	Family Health Optima	100004	F&U/Star/06/06-07	Miscellaneous	Health	29/10/2006	24/01/2007
19	Diabetes Safe	100003	10/Star-Diabetes Safe/2006-07/02	Miscellaneous	Health	02/12/2006	14/03/2007
20	Micro	300000	4/Star/Micro/2006	Miscellaneous	Health	22/03/2006	09/06/2006

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Star Health & Allied Insurance Co Ltd.

Solvency for the Quarter ended on 31.Mar.2007

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	581.53
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)	Form HG	593.60
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	ANNEX-I	22.63
4	Excess in Policyholders' Funds (1-2-3)		-34.70
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	Form AA	9991.73
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	ANNEX-I	388.79
7	Excess in Shareholders' Funds (5-6)		9602.94
8	Total Available Solvency Margin [ASM] (4+7)		9568.24
9	Total Required Solvency Margin [RSM]		382.68
10	Required Solvency Margin as per Sec 64 VA(ii)(a) of Insurance Act 1938		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		1.91

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 31-Mar-07

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr.V Jagannathan	Chairman and Managing Director	
2	Mr.Essa Abdullah Al Gurair	Director	
3	Mr.D.R.Kaarthikeyan	Director	
4	Dr.M.Y.Khan	Director	
5	Mr.K.Venkataswamy	Director	
6	Mr.Mohammad Hassan	Director	
7	Mr.V P Nagarajan	Executive Director	
8	Mr.T.N.Sanathanakrishnan	Executive Director - Designated	
9	Mr.Ch. Sarabhayya	Sr.Vice President	
10	Mr.Ramaswamy .S	CFO	
11	Mr.Kannan Unni .C.M	Vice President IT & Company Sec.	
12	Mr.Kumar .K.C	Vice President	
13	Mr.Anand Roy	Assistant Vice President	
14	Mr.Vishwajeet Mohnot	Assistant Vice President	

Key Pesons as defined in IRDA Registration of Companoies Regulations, 2000

Form 7A

Star Health And Allied Insurance Company Limited. Code No - 129.

Statement as on : 31.03.2007

Details of Investment Portfolio
Periodicity of Submission: Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Principal Due from	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision %	Provision Rs.
			%	Has there been revision?								Amount	Board Approval Ref			
							NIL									

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14-08-2007

Signature
Full Name & Designation

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dated 24-01-07.

Form 1

Star Health And Allied Insurance Company Limited, Code No - 129.

Statement as on : 31.03.2007

Statement of Investments and Income on Investments
Periodicity of Submission: Yearly

Current Year							Previous Year			
No.	Category of Investment	Cat. Code	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
1	Central Government Securities	OGSB	3,148.59	230.76	14.46%	14.46%	10.04	0.35	0.007%	0.007%
2	Housing and Loans to State Government for Housing	HTLN	2,480.08	164.01	11.16%	11.16%	482.58	0.08	0.002%	0.002%
3	Infrastructure /Social Sector Investments	ICTD	984.30	66.35	13.55%	13.55%	-	-	0.00%	0.00%
4	Approved Investments	ECDB	2,215.20	194.88	3.48%	3.48%	9,000.00	51.52	1.09%	1.09%
		EINP	518.18	-	-	-	-	-	0.00%	0.00%
		EAEQ	4.27	-	-	-	-	-	0.00%	0.00%
5	Other than approved investments	OMLF	-	39.25	-	-	-	-	0.00%	0.00%
		OSLU	-	27.95	0%	0%	-	-	0.00%	0.00%
	TOTAL		9,350.62	723.20	7.67%	7.67%	9,492.62	51.95	1.09%	1.09%

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & Designation

Date: 14-08-2007

Notes: Category of Investment shall be as per Guidelines.

- 1 To be calculated as prescribed in IRDA (Actuarial Report) Regulations, 2000 under Section 3(1) on an Annualised basis
- 2 Yield netted of tax
- 3 in the Case of Life Insurance Business, Form 2 shall be prepared in respect of each Fund

Form 2

Star Health And Allied Insurance Company Limited, Code No -129.

Statement as on : 31.03.2007

**Statement of Down Graded Investments
Periodcity of Submission: Quarterly**

No.	Particulars of Investment	Cat. Code	Amount (As per Balance Sheet)	Date of Purchase	Rating Agency	Orginial Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter								
B.	As on date				NIL				

Certification

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature

Full Name & Designation

Date: 14-08-2007

PERIODIC DISCLOSURES

FORM NL-38 Quarterly Business Returns across line of Business

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Mar-07

Quarterly Business Returns across line of Business

(Rs in Lakhs)

Sl.No.	Line of Business	upto the period ended Mar 07		Previos year ended Mar 06	
		Premium	No. of Policies	Premium	No. of Policies
9	Personal Accident	1,135	33046	0	0
10	Health	1,033	24565	0	0
11	Others*	83	3223	0	0
		2,251	60,834		

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES**FORM NL-39 Rural & Social Obligations (Quarterly Returns)**Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTDDate: 30-Mar-07*(Rs in Lakhs)*

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
9	Personal Accident	Rural	8,855	17	16,688
		Social	24,191	1,118	1,092,301
10	Health	Rural	5,452	74	5,485
		Social	19,113	959	64,645
11	Others*	Rural	71	2	5,873
		Social	3,152	81	266,985

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 Business Acquisition through different channels

Insurer: **STAR HEALTH AND ALLIED INSURANCE CO LTD**

Date: **30-Mar-07**

Sl.No.	Business Acquisition through different channels				<i>(Rs in Lakhs)</i>	
	Channels	For the year ended 31.Mar.2007		For the year ended 31.Mar.2006		
		No. of Policies	Premium	No. of Policies	Premium	
1	Individual agents	40899	261	0	0	
2	Corporate Agents-Banks	0	0	0	0	
3	Corporate Agents -Others	1002	1	0	0	
4	Brokers	3	0	0	0	
5	Micro Agents	2021	27	0	0	
6	Direct Business	16345	1959	0	0	
	Total (A)	60270	2248	0	0	
1	Referral (B)	563	3	0	0	
	Grand Total (A+B)	60833	2251	0	0	

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GRIEVANCE DISPOSAL

Insurer: STAR HEALTH AND ALLIED INSURANCE CO LTD

Date: 30-Mar-07

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						0
	a) Sales Related						0
	b) Policy Administration Related	0	181	172			9
	c) Insurance Policy Coverage related						0
	d) Claims related	0	12	12			0
	e) others	0	17	16			1
	d) Total Number	0	210	200	0	0	10

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	6		6
	b) Greater than 15 days	4		4
	Total Number	10	0	10

* Opening balance should tally with the closing balance of the previous financial year.